

# PRTS

## Update



### PRTS Commencement Address | MAY 9, 2014

## *The Marks of a Gospel Minister*

IAN HAMILTON

Herman Bavinck in his *Reformed Dogmatics* begins his exposition of the doctrine of God with these striking words: “Mystery is the life blood of dogmatics.” Bavinck is not telling us that systematic theology is an impenetrable puzzle. Rather, he is saying that incomprehensible and inexplicable wonder lies at the very heart of God’s self-revelation to us in His Word. No passage in the Bible better articulates this than the words of Paul from Romans 11:33–36.

After expounding for eleven chapters the glorious gospel, the only fitting conclusion that Paul can find is this: “O the depth of the riches both of the wisdom and knowledge of God! how unsearchable are his judgments, and his ways past finding out!” This concluding doxology from Paul is the very atmosphere that is to mark the life of every minister of the gospel and indeed of every Christian believer. I want to notice with you four pulse beats that the apostle highlights in this passage.

#### **1. The Pulse Beat of Unimaginable Wonder**

After gazing upon the sheer splendor and extravagance of God in Christ, Paul’s first impulse is doxological. He has considered God’s sovereignty in salvation. He has pondered God’s justifying of the ungodly through faith alone in Jesus Christ alone. And his first movement is not how to best defend these truths but how to glory in what God has done.

At PRTS, we need men exceedingly able to teach. Beyond this, though, we need men who are doxological and have been captured by the gospel. We need men who are

gripped by grace and marvel at the wonder and glory of the gospel. This captivating wonder is where Paul begins. That first little word “O” expresses it all. Here is living experiential piety at its purest, for it is piety that has been generated and quickened to life by the doctrine of the grace of God in Jesus Christ.

#### **2. The Pulse Beat of Intellectual Humility**

Paul goes on, “How unsearchable are his judgments, and his ways past finding out! For who hath known the mind of the Lord?”

Bavinck argues quite remarkably that the incomprehensibility of God is the starting point and fundamental idea of Christian theology. God is infinitely higher than we are; His ways are past finding out. The secret things belong to the Lord our God. Thus, a holy reverence must mark all that we say about this glorious, ineffable, triune God who has made Himself known to us in the person of His Son, our blessed Savior Jesus Christ. What Paul is actually telling us here is that the grace of the incomprehensible God is what knocks the intellectual arrogance out of our lives. We stand before God with heads and hearts bowed, for who has known the mind of the Lord? We know but the outskirts of His ways.

We need men trained in our seminaries who are “unembarrassed supernaturalists,” to quote Benjamin Warfield. Men who are unembarrassed and unashamed to say, “It is the Lord.”

### 3. The Pulse Beat of Grace-Constrained Acclamation

Look where Paul's doxology ultimately brings him: "For of him, and through him, and to him, are all things: to whom be glory for ever."

Brothers, is this where our theological teaching ultimately leads us? Whether we're expounding Christology or the intricacies of Hebrew grammar, is it possible that you are not left saying, "From him, through him, and to him are all things; to him be the glory"? That is where all seminary study must lead us. It might be through sore heads and weary nights, but ultimately it leads to this conclusion: to God be the glory! This is grace-constrained acclamation. It comes from the lips of men subdued by God. These are the kind of men who leave an aroma of true piety behind them wherever they go.

### 4. The Pulse Beat of Self-Denying Devotion

Paul concludes: "I beseech you therefore, brethren, [in the light of this] by the mercies of God, that ye present your bodies a living sacrifice, holy, acceptable unto God, which is your reasonable service. And be not conformed to this world: but be ye transformed by the renewing of your mind." Simply notice what the apostle is saying here. The

gospel of the grace of God in Jesus Christ leads us first to doxology and then to self-denying devotion.

William Borden studied at Yale in the early years of the twentieth century. A wealthy young man, he set his heart to go to Burma to preach the gospel. But after he graduated, he was persuaded to tour various university campuses to call young men to give up their small ambitions and to go out east and preach the gospel. For some years he did that, crisscrossing America. Finally, the time came to fulfill his heart's desire to bring the gospel to the people of Burma. He set sail, and the first great port in which he landed was Alexandria in Egypt. But in Alexandria, William Borden was struck down with cerebral encephalitis. He would die in Alexandria; he would never see Burma. As he lay dying, he heard some doctors at his bedside discussing his case. He heard someone say, "What a waste, what a waste!" This young man was in the prime of his life. What a waste. However, when Borden heard those words, with what little strength he had, he replied, "No reserve, no retreat, no regrets." That is self-denying devotion. That is where the gospel of grace seeks to bring us all.

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**Dr. Ian Hamilton** is pastor of the Cambridge Presbyterian Church in Cambridge, England, and a trustee of the Banner of Truth Trust.



## PRTS Seminary Day

Our first annual seminary day, held the first day of the PRTS conference, was well attended. Many of them expressed their appreciation for being able to be a "student" for a day. Our day began as the "students" arrived at the café and enjoyed pizza and pop. Dr. Beeke then welcomed everyone to the event and gave an overview of the courses that he teaches. From there, the "students" were divided into two groups and made their way to class. Over the next two hours, four professors (Drs. Barrett, Bilkes, Murray, and VanDoodewaard) each gave a short presentation from one of their courses. Topics included counseling, church history, exegesis, and Old Testament introduction. These were applied to the "students" so they would get to experience firsthand what our seminary students are able to enjoy each day of class.

Following this, both groups returned to the chapel and Pastor Kelderman concluded with a short presentation on his role as dean of students

and presented the call to spiritual formation that we want to see in our students. While this event was primarily attended by seminary supporters, there were a number who also expressed interest in attending PRTS as well. Our desire is that we might begin to use the seminary day to give our supporters a feel of what being a student is like, but also to reach out to potential students. We would love to have you join us at our next seminary day.

—MARK KELDERMAN



*Here is a summary of Dr. Beeke's dedicatory address on August 21 for the new addition to the seminary.*

As we dedicate this new addition, my heart is full of gratitude to God. This new building is an astonishing gift of His undeserved mercy. The Lord has blessed us richly through the great generosity of our donors, the skillful labors of local construction contractors, the planning and efforts of our staff, and the prayers of God's people in many locations. God has done this through many hands, and we give Him our heartfelt praise.

A facility like this is a stewardship entrusted to us by God. It is a tool placed in our hands to use for His kingdom. How then must we use this tool? We can find an answer to that question in the only place in Scripture that uses the word "school," namely Paul's teaching center in Ephesus, recorded in Acts 19:8–10. In this text we see a model of a school that is a center for *preaching, resisting, teaching, and sending*, which forms the acrostic PRTS.

## 1. A CENTER FOR PREACHING

The text describes Paul's ministry in the synagogue and the school of Tyrannus with three verbs that tell us his work was powerful, intellectual, and applicational. He "spoke boldly" (v. 8). The word means to speak with freedom and confidence by the power of the Spirit, even in the face of enemies to the truth. Paul was twice said to be "disputing" (vv. 8, 9). That means he was making logical arguments to establish Christian doctrines based on the law and the gospel of the Holy Scripture. Paul was also "persuading" (v. 8) them. In other words, he labored to convince and move his hearers for a long-term response of faith and obedience.

This is the calling of PRTS: that we would be a school where men learn by example and instruction what it is to preach by the power of the Holy Spirit that system of doctrines found in Scripture in order to persuade God's elect to believe and obey. Please pray that God would use this newly expanded building as a center for raising up men who preach truth powerfully to the heart. Every time you think of the P in PRTS, think of *preaching*.

## 2. A CENTER FOR RESISTING

It is striking to note that Paul's school in the lecture hall of Tyrannus was born out of persecution and the necessity of separation. The Spirit-empowered preaching of the apostle did not result in mass conversions,

but some of the Jews "were hardened, and believed not, but spake evil" of the Christians among the Gentiles (v. 9). Though Paul loved his kinsmen according to the flesh, "he departed from them, and separated the disciples" (v. 9) to preserve the church from false teaching and compromise.

A faithful seminary must be counter-cultural. It must separate itself from worldliness. Our preaching must not be at peace with this world, but must threaten its false gods, whether it is the self-righteousness of the legalists or the idols of materialism. Please pray that we would never sacrifice our message and methods on the altar of popularity. Let the R in our name, which stands for Reformed, remind you to pray that we would be *resisting* the influence of a corrupt world, just as the early Reformers had to resist the world.

## 3. A CENTER FOR TEACHING

In the school of Tyrannus, the apostle Paul was "disputing daily" (v. 9), even for "the space of two years." He poured his time and energy day after day into teaching and reasoning with people from the Holy Scriptures. Although this certainly included evangelizing unbelievers, in the context it also reflects Paul's concern to ground "the disciples" of Christ more deeply in biblical truth. The same word for "disputing" is used of when Paul "preached" to believers on the Lord's Day (Acts 20:7, 9). Paul devoted himself to teaching them Christ from the Word.

Just as the faithful minister must devote himself to prayer and the ministry of the Word (Acts 6:4), so the faithful seminary must devote itself to a rigorous schedule of teaching and academic study. This is hard work, for we aim to train each student to be "approved unto God, a workman that needeth not to be ashamed, rightly dividing the word of truth" (2 Tim. 2:15). This new building is a good place for us to work, but a new building is no substitute for daily faithfulness. Please pray for us, that

God would keep us faithful to work hard, and sustain us in our labors. The T in PRTS can remind you that this is a center for intense *teaching*.

## 4. A CENTER FOR SENDING

The result of Paul's school was not merely that the church in Ephesus became doctrinally grounded or even that Ephesus was reached with the gospel, but



*Henk Kleyn speaking at the Dedication*

“that all they which dwelt in Asia heard the word of the Lord Jesus, both Jews and Greeks” (v. 10). The entire region of western Turkey with its many cities and towns was reached with the gospel. This was not just a school where Paul taught, but a school where Paul taught “faithful men, who shall be able to teach others also” (2 Tim. 2:2). Thus Epaphras, not Paul, evangelized the town of Colosse in Asia Minor, and perhaps also Laodicea and Hierapolis (Col. 1:7; 2:1; 4:12–13). Some men from Asia later joined Paul’s missionary team (Acts 20:4).

We aim to be a seminary that is sending out preachers, and even teachers of preachers. One of my great joys is knowing that each graduation we send out faithful men to the uttermost parts of the earth. Whether it is Malawi, Brazil, India, Korea, or various places in Canada and the United States, we serve as an arm of the church in fulfilling the Great Commission. In fact, some of our graduates are already engaged in training other leaders in their home nations. May God grant that we are a true seminary, a seed-bed of leaders for the church among all nations.

Paul’s ministry in the school of Tyrannus offers us a vision for PRTS that involves preaching, resisting, teaching, and sending. As we dedicate this new building to the glory of God, let us who work and study at PRTS dedicate ourselves to fulfilling this vision, and may you who support PRTS dedicate yourself anew to praying that we would be faithful.



## Faculty Itineraries & Publications

### DR. MICHAEL BARRETT | *Itinerary:*

October 5, 12, 19: Grand Rapids: Heritage Reformed Church: Family Living Class

December 7: Grand Rapids: Heritage Reformed Church: Family Living Class

December 28: Grand Rapids: Free Reformed Church

### *Writing Project:*

*The Next to the Last Word: The Message of the Post-Exilic Prophets*

### DR. JOEL BEEKE | *Itinerary:*

November 3: Dorr, Michigan: Pre-election Prayer Service for New Hope Church

November 7: Boise, Idaho: Ordination of Russell Hermann

December 5–7: Ponoka, Alberta: Parkland United Reformed Church Conference

January 5–13: Ethiopia: Conference and Preaching Itinerary

### *Recent Publications:*

General Editor, *The Reformation Heritage KJV Study Bible*. Grand Rapids: RHB.

“Introducing the Book of Revelation,” *The Gospel Trumpet*, no. 18.

“Interview on John Knox on the 500th Anniversary of His Birth,” *BSGT*, Jul/Aug.

*What is Resurrection?* Phillipsburg, N.J.: P&R.

General Editor (with Derek Thomas), *The Works of William Perkins, vol. 1*, ed. Stephen Yuille. Grand Rapids: RHB (available in December).

### REV. MARK KELDERMAN | *Itinerary:*

October 8: Workshop on Public Prayer for PRTS students

October 19: Monarch, Alberta: Free Reformed Church

November 23: Hull, Iowa: Heritage Reformed Church

November 30: Caledonia, Michigan: Dutton United Reformed Church

### DR. DAVID MURRAY | *Itinerary:*

October 24–25: Bolton, Massachusetts: New England Reformed Conference

### *Writing Project:*

New Book to be published by Thomas Nelson in February 2015

### DR. WILLIAM VAN DOODEWAARD | *Itinerary:*

November–January: Grand Rapids: Preaching at Holy Trinity Presbyterian Church

### *Writing Projects:*

*The Quest for the Historical Adam* (RHB)

*1 & 2 Peter* (Evangelical Press)

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# RECAP OF THE BEAUTY AND GLORY OF CHRIST'S BRIDE CONFERENCE (AUGUST 21–23, 2014)

Thursday night, Rev. Conrad Mbewe, pastor of Kabwata Baptist Church in Lusaka, Zambia, delivered the opening address of the conference from Acts 2:41–47. After having our hearts stirred from the Holy Scriptures regarding our devotional responsibilities to the church of Jesus Christ, many of us set out from the conference venue, the Prince Conference Center, over to Puritan Reformed Theological Seminary for the seminary's building dedication service.

The dedicatory service was held in the seminary's chapel with overflow seating available in the newly constructed classrooms just down the hall. Dr. Michael Barrett, Academic Dean and Old Testament Professor, opened the service with Scripture reading. Dr. Gerald Bilkes, New Testament Professor, led in song and prayer. Dr. Joel Beeke, President and Systematics Professor, delivered a heart-warming message from Acts 19:8–10. You will find Dr. Beeke's message in this edition of the PRTS Update.

Next, Mr. John DeBlaay, Vice President of Dan Vos Construction, thanked the seminary's administrative staff and supporters for their shared partnership in this project. He also thanked God for blessing the efforts to turn a vision of an enlarged campus into a reality. Mr. Jeffrey Hunt, the project's architect, also thanked everyone involved.

The man who spearheaded the project for the seminary was Mr. Henk Kleyn, the school's Executive Director. Mr. Kleyn reminded us all of the bountiful way in which the Lord had blessed the efforts of everyone involved in the project. He pointed out that the Lord had moved the hearts of many people from around the world to sacrificially give to the project and to the ongoing needs of the school's operational fund. Mr. Kleyn estimated that friends had given gifts in excess of \$6.5 million US dollars over a span of two years. This is something for which we are humbly thankful.

Special recognition was paid to four seminary staff members for their unfailing service and commitment to excellence during the project: Henk Kleyn, Laura Ladwig (Librarian), Kimberly Dykema (Librarian), and Seth Huckstead (IT Director). Dr. Beeke thanked each of them personally and on behalf of the entire seminary community.

The conference resumed Friday morning with Dr. Gerald Bilkes directing our attention to Hebrews 10:19–25. His

topic was "The Bride's Spiritual Essence and Communion in the Body of Christ." Dr. William VanDoodewaard, Associate Professor of Church History, followed with a message on "The Mission of Christ's Bride," taken from Acts 1:6–9.

After lunch, Rev. Tim Geiger, Executive Director for Harvest USA, addressed the sensitive yet timely topic of sexual sins within the church. Dr. Joel Beeke followed and closed out the afternoon sessions with a look at the Puritan view of biblical worship.

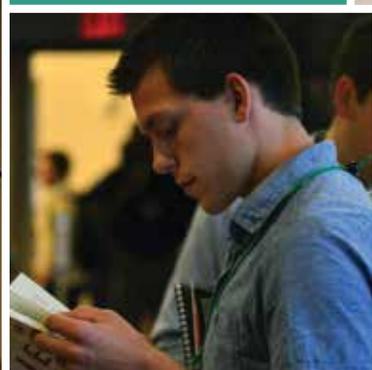
There were five breakout sessions that attendees could choose from this year. They were "Preaching to and Shepherding Christ's Bride" by Michael Barrett, "The Beauty of Church Membership" by Joel Beeke, "The Beautiful Sacraments of Christ's Bride" by Gerald Bilkes, "The Bride's Beautiful Discipline" by David Murray, and "The Persecution of Christ's Bride" by William VanDoodewaard.

Friday evening commenced with special music from the Jubilee Women's Ensemble, an annual favorite for many conference attendees. Dr. David Murray, Professor of Old Testament and Practical Theology, delivered a challenging message on unity and diversity within the church from Colossians 3:11. The evening concluded with a question-and-answer time. The Q&A panel was made up of Drs. Michael Barrett, Joel Beeke, Gerald Bilkes, Conrad Mbewe, David Murray (moderator), and William VanDoodewaard.

Two messages on Saturday morning concluded the conference. The first was Dr. Michael Barrett's "The Healthy Holiness of Christ's Bride," taken from Leviticus 20:26. The second was Dr. Conrad Mbewe's "Christ's Bride United with Her Bridegroom in Glory," taken from the Revelation 21.

If you were unable to attend this year's conference but would like to listen to the conference addresses, please visit the Puritan Reformed Theological Seminary's Sermon Audio page online. I also want to encourage you to consider joining us next year, August 20–22, 2015. The theme of the conference will be *The Beauty and Glory of the Word*. Speakers will include Michael Barrett, Joel Beeke, Gerald Bilkes, Ronald Kalifungwa, David Murray, Jack Schoeman, Geoff Thomas, and William VanDoodewaard.

—CHRIS HANNA





# Alumnus Story

Willem J. Korving • 2011 Alumnus

**Tell us about yourself, when you graduated from PRTS, and about your family.**

My name is Willem J.

Korving. I started the Masters of Theology program at PRTS in earnest in the winter of 2009. By God's grace, I completed my courses and thesis in 2011 and graduated in May with a ThM degree. I have been married to my wife, Dineke, since July of 1979. The Lord was not pleased to bless us with children.

## **What did you do before you attended PRTS?**

For most of my life and by profession, I was a naval officer in the Royal Netherlands Navy. I retired in 2005; during my last commitment in the Netherlands Antilles, the Lord called me into His service. After my retirement, we moved from the Willemstad to Quebec to study in Montreal at Farel Reformed Seminary. From there we moved in 2009 to Brantford, Ontario to study at PRTS.

## **Where do you live and work now, and what encouragements do you have in your labors?**

Since 2012, I am working as evangelist in the northern part of the Netherlands in Den Helder. I desire to share the gospel with the visitors of *Het Bijbelhuis* (The Bible-house) which is located in the shopping center of Den Helder. Our store is meant to be a place where people can just stop in for a cup of coffee and browse our literature and also discuss questions they might have. It always astonishes and humbles me that the Lord's Spirit enables and equips me with right words to say when I meet them. We are seeking to reach out by passing out leaflets in the mall, conducting a children's club once a month,

and hosting a Bible class. This class started with one student but with joy we report that we presently have fifteen students. Their backgrounds range from atheist to evangelical; however, they all have in common a hunger for solid, biblical, Reformed doctrine. Of these, six are now attending the Sunday services of our local church and four did Confession of Faith this past Pentecost. For this we rejoice and thank God. During the summer we also have a Children's Vacation Bible week.

## **What are your goals for your ministry, and how can the PRTS community pray for you?**

During my studies at PRTS, I became more and more attracted to and interested in Jonathan Edwards. It was my desire and still is my prayer that the Lord would use me as He did Edwards. My goal in Den Helder is to evangelize the young people and be an instrument in God's hands so that a revival would begin among them as it started with an awakening in Edwards's days in Northampton.

## **What kinds of things that you learned in seminary have you found most helpful now that you are in the ministry?**

While I was at the seminary, and increasingly so now, I have become more and more aware of how much we must depend on the Lord for all things. I have learned that this is not our work, but His work. I also learned at PRTS that all our ministries must be Scripture-centered and that our dependence must be on the Lord and not on men or ourselves.

One last thought about PRTS: coming from the Netherlands to America, it was very nice to study with a variety of like-minded students from so many different countries who loved the same Lord and desired to serve the same Christ.

—MARK KELDERMAN

## Wire Transfers and Support for PRTS

If you are a Canadian partner of PRTS and would like to make a donation without sending a check or making an online credit card transaction, you may want to consider a wire transfer. It is simple and easy, and it can be done from the privacy of your own home. Any amount up to \$3,000 may be transferred online. For amounts in excess of \$3,000, you will need to visit the local branch office of your bank.

Here is the USD account for transferring donations via CIBC Branches anywhere:

- Account Name: HNRC
- Account Number: 09772-0204218
- Address: 15 Main Street W, Norwich, Ontario N0J 1P0
- Phone # of bank: 519-863-2016
- USD
- A follow up email to Mr. Ryan Otten (ryan.otten@live.ca) of the Burgessville Heritage Netherlands Reformed Church must be made, letting him know your name and for which fund the donation is slated.

Canadian funds can be transferred from any CIBC Branch anywhere or electronically from any bank or credit Union:

- The PRTS CDN account #: 09772-1020811
- Account Name: "PRTS of HNRC"
- Address: 686 Main Street, P.O. Box 105, Burgessville, Ontario N0J 1C0
- Bank Name: Canadian Imperial Bank of Commerce (CIBC)
- Bank City: Norwich, Ontario
- Bank Address: 15 Main Street W, Norwich, Ontario N0J 1P0

Again, a follow up email to Ryan Otten (ryan.otten@live.ca) must be made, letting him know your name and for which fund the money is slated.

If you have any questions regarding wire transfer donations, please feel free to contact Mr. Corney Les, PRTS Canadian Development Coordinator, at 604-795-6938 or you may email him at cles@shaw.ca.

My name is Jun Ho Lee. I am married and have a sixteen-month-old daughter. I was born in Seoul, Korea. I went to church without knowing what it meant before I moved to the United States. My father was relocated to Los Angeles, California, for his work when I was in middle school. I came to the States in 2000 and went to four years of high school. Most of my memories from high school were struggling with studying English and making my way to college. Having a father who worked in a bank for a long time and being influenced by my older brother, who was really into finance and economics, I could not have much input when I chose my school and major. I went to Babson College in Massachusetts to study business. It is very common in Korean culture to follow whatever your parents command. Therefore, I studied business administration, concentrating on Accounting and Economics. I chose to study accounting because it would provide a stable job, per my brother. When I think about it, I didn't pray to God in most of my decisions.

Through four years of college, I had learned skills and knowledge through my studying and graduated with a job at a public accounting firm. The firm was in Boston, but has its headquarters in Grand Rapids, Michigan. That was the first time I heard of the town and I could not imagine that I would live here. I also started going to another Presbyterian church after college where I met my wife, Esther, who was a college student. After three years of public accounting, I was exhausted with long hours every week (55 to 70 hours) and I moved to private industry. That was about the time I married my wife and started a family. After I obtained my CPA license, I felt empty and depressed. In most of my life, I was influenced by my family; at the moment that I achieved something that I had longed for a long time and which would almost guarantee my career, I felt something was wrong. I started praying what I needed to do with my life. Since I always had passion about teaching, guiding people at the church, and missions, as did my wife, I decided to study what I really wanted to study. Therefore, I started my MDiv at Gordon Conwell Theological Seminary. I was truly enjoying my time studying. I took a break from the seminary when Eliana was born in 2013. We named her Eliana because our prayer was answered by God. In the meantime, I had opportunities to learn about Calvin and the *Institutes* with a pastor from Korea, who mentioned Puritan Reformed



Theological Seminary. While learning the *Institutes*, I realized that there was more compared to what I thought I knew. I prayed and decided to come here to study and learn.

It has been a month for us being in Grand Rapids. While making this transition, God has helped our family all the time. It makes my family more intimate to each other. It has been a really busy time for me to balance study, work, and family. Some students told me that I live far from the seminary which is around 20 minutes driving; however, I used to commute four hours every day to work! This is significantly better. Here I see a driver-friendly road system and no traffic when I commute. I enjoy this town so far. In addition, I have completed two weeks of my MDiv program at PRTS. I found myself enjoying the decision I made and every moment here. The courses I am taking, the professors I learn from, people who I study with—these have been my joy. Of course, I need prayers and God's mercy to go through studying. While I have been excited moving here, my wife struggled to come to a new city at the beginning. However, she started enjoying the unique characteristics that Grand Rapids has. Eliana, my daughter, is doing well. She is happy to see me more often when there have been days that she would not see me at all because of my long commute and work.

In my time at PRTS, I want to be prepared for His ministry. I want to be prepared to teach His Word properly and what He tells us in the Scripture. For that, I have to understand His Word properly myself with His help. I need that strong foundation. Moreover, I truly want to pursue those traits I have said I would on the PRTS application (1 Timothy 3 and Titus 1). Lastly, I want to be ready to say yes to God whenever and wherever I need to in His plan.

## PRTS Development Coordinator for Canada

The PRTS faculty, staff, and student body would like to thank Mr. James (Jim) Beeke for his services in helping the seminary to increase its awareness among our Canadian partners, and for helping us to raise the financial support necessary to maintain the ongoing work here in Grand Rapids, Michigan. We pray for the Lord's blessing to be upon the work that Jim and his dear wife, Ruth, are currently involved with in China. Taking Jim's place as the PRTS Development Coordinator for Canada is Mr. Corney Les. Corney is a member of the Chilliwack Heritage Reformed Church, in Chilliwack, B.C. and is passionate about the training of men in the Reformed experiential faith. Please pray for Corney as he works with supporting individuals and churches of PRTS throughout Canada.

# FINANCIAL REPORT

For period 8/1/14–9/30/14

Thank you for partnering with PRTS. Please prayerfully consider a year-end donation of any size to continue the work of training men for gospel ministry.

—CHRIS HANNA

	Year to Date Actual	Annual Budget	Variance	Percent of Annual Budget
<b>Income</b>				
HRC/FRC				
Church Support	\$ 127,066	462,000	(334,934)	28%
Other Donations	163,326	888,000	(724,674)	18%
Tuition	145,604	275,000	(129,396)	53%
Scholarships	53,375	250,000	(196,625)	21%
Other Income	28,805	217,000	(188,195)	13%
<b>Total Income</b>	<b>\$ 518,176</b>	<b>\$ 2,092,000</b>	<b>\$ (1,573,824)</b>	<b>25%</b>
<b>Expenses</b>				
Instruction	\$ 169,281	750,910	(581,629)	23%
Scholarships	105,018	250,000	(144,982)	42%
Administrative	206,045	1,091,090	(885,045)	19%
<b>Total Expenses</b>	<b>\$ 480,344</b>	<b>\$ 2,092,000</b>	<b>\$ (1,611,656)</b>	<b>23%</b>
<b>Net Income</b>	<b>\$ 37,832</b>		<b>\$ 37,832</b>	

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